

AMENDED IN SENATE APRIL 8, 2013

SENATE BILL

No. 36

Introduced by Senator ~~Rubio Hueso~~

December 4, 2012

~~An act relating to the Safe, Clean, and Reliable Drinking Water Supply Act of 2012 to add Section 901 to the Insurance Code, relating to financial statements.~~

LEGISLATIVE COUNSEL'S DIGEST

SB 36, as amended, ~~Rubio Hueso. Safe, Clean, and Reliable Drinking Water Supply Act of 2012. Financial statements: workers' compensation insurers: publication.~~

Existing law requires every insurer doing business in this state to make and file with the Insurance Commissioner annual and quarterly financial statements, as prescribed.

This bill would require that those annual and quarterly financial statements filed with the commissioner by workers' compensation insurers be published on the Department of Insurance's Internet Web site.

~~Existing law creates the Safe, Clean, and Reliable Drinking Water Supply Act of 2012, which, if approved by the voters, would authorize the issuance of bonds in the amount of \$11,140,000,000 pursuant to the State General Obligation Bond Law to finance a safe drinking water and water supply reliability program. Existing law provides for the submission of the bond act to the voters at the November 4, 2014, statewide general election.~~

~~This bill would declare the intent of the Legislature to amend the Safe, Clean, and Reliable Drinking Water Supply Act of 2012 for the purpose of reducing the amount of the \$11,140,000,000 bond.~~

Vote: majority. Appropriation: no. Fiscal committee: ~~no~~ yes.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 *SECTION 1. Section 901 is added to the Insurance Code, to*
2 *read:*
3 *901. Annual and quarterly financial statements, filed with the*
4 *commissioner pursuant to Section 900, by insurers engaged in the*
5 *business of workers' compensation insurance shall be published*
6 *on the department's Internet Web site.*
7 ~~SECTION 1. It is the intent of the Legislature to amend the~~
8 ~~Safe, Clean, and Reliable Drinking Water Supply Act of 2012 for~~
9 ~~the purpose of reducing the amount of the \$11,140,000,000 bond.~~